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Armenian National Committee of America  
NATIONAL HEADQUARTERS

To: Foreign Affairs Legislative Aide  
From: Raffi N. Karakashian, Legislative Affairs Director  
Date: May 16, 2007

**RE: Post-Armenian Genocide Recognition Trade chart**

The attached chart reveals the truth behind Turkey's exaggerated threats to retaliate economically against the United States for speaking truthfully about the Armenian Genocide.

**Despite Ankara's "doomsday" warnings,  
each of the twelve countries listed in this chart  
experienced significant trade growth with Turkey  
after recognizing the Armenian Genocide.**

A full set of trade charts (PDF) are available on the ANCA website. On the right side of the page, under "**Fact Sheets**" click on "**Turkey Trade and Armenian Genocide Affirmation: The Real Story.**"

Please feel free to contact me at (202) 742-8703 or [raffi@anca.org](mailto:raffi@anca.org).

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# Turkey's Empty Threats

Turkey continues to threaten America with economic retaliation if the Congress speaks honestly about the Armenian Genocide. The historical record, however, shows that these threats are hollow:

According to Census data, U.S. trade with Turkey increased by more than 10 times since Ronald Reagan, on April 22, 1981, cited the Armenian Genocide in a Presidential proclamation.

This chart tracks the increase in bilateral trade between Turkey and other countries following their recognition of the Armenian Genocide.

| <b>Post-Armenian Genocide Recognition Bilateral Trade with Turkey</b> |                               |                                     |
|---|-------------------------------|-------------------------------------|
|   | Armenian Genocide recognition | Trade with Turkey since recognition |
| Belgium   | March 26, 1998                | <b>+167%</b>                        |
| Canada  | April 21, 2004                | <b>+22%</b>                         |
| France  | January 29, 2001              | <b>+135%</b>                        |
| Greece  | April 25, 1996                | <b>+266%</b>                        |
| Italy   | November 17, 2000             | <b>+109%</b>                        |
| Lebanon   | May 11, 2000                  | <b>+126%</b>                        |
| Netherlands   | December 21, 2004             | <b>+24%</b>                         |
| Russia  | April 14, 1995                | <b>+351%</b>                        |
| Sweden  | March 29, 2000                | <b>+48%</b>                         |
| Switzerland   | December 16, 2003             | <b>+32%</b>                         |
| Slovakia  | November 30, 2004             | <b>+46%</b>                         |
| Uruguay   | March 26, 2004                | <b>+85%</b>                         |